

## **Commodities Technical Outlook**

#### Date 4 Jan 2019

#### Intraday key support & resistance Metal & Energy

**Commodity (Expiry)** 

	Supports	Support 1	Support 2	Support 3	Support4
GOLD 5 Feb 2019		31744	31655	31567	31460
CMP: 31789	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		31834	31923	32012	32120
	Buy gold around	31700 Tgt 31870	SL 31600		

	Supports	Support 1	Support 2	Support 3	Support4			
SILVER 5 March 2019		39402	39154	38858	38514			
CMP:39501	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4			
Trend : UP		39600	39850	40150	40501			
	Sell near 39750-3	Sell near 39750-39800 Tgt 39550 SL 40000						

	Supports	Support 1	Support 2	Support 3	Support4
CRUDE 18 Jan 2019		3271	3249	3225	3200
CMP: 3285	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		3299	3321	3345	3372
	Buy around 3260-	3265 Tgt 3370	SL 3232		



	Supports	Support 1	Support 2	Support 3	Support4
NG 28 Jan 2019		204	202	199	194
CMP 206.40	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Sideways		209	211	214	219
	Buy near 205 Tg	t 213 SL 202			

	Supports	Support 1	Support 2	Support 3	Support4
COPPER <b>28 Feb 2019</b>		398	395	392	389
CMP 400.30	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Down		402	405	408	411
	Sell Near 406 Tg	t 400 SL 410			

	Supports	Support 1	Support 2	Support 3	Support4
ALUM 31 JAN 2019		128.5	128.0	127.1	125.7
CMP 129.10	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		130	133	137	140
	Buy Near 127.5	Гgt 129.50 SL 126	.5		

	Supports	Support 1	Support 2	Support 3	Support4
LEAD 31 JAN 2019		135.7	135.1	134.2	132.8
CMP: 136.25	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: <mark>Down</mark>		136.8	137.4	138.3	139.8
	Buy Lead around	d 135.5 Tgt 137	.7 SL 134.60		



	Supports	Support 1	Support 2	Support 3	Support4	
NICKEL 31 JAN 2019		755.9	747.7	738.1	727.3	
CMP 762.80	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: UP		769.7	778.1	787.9	799.1	
	Buy near 755 Tg	Buy near 755 Tgt 768 SL 750				

	Supports	Support 1	Support 2	Support 3	Support4			
ZINC 31 JAN 2019		169.4	168.8	167.8	166.2			
CMP 170.10								
Trend: Down	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4			
170.8 171.4 172.4 17								
	Buy near 168.6	Buy near 168.6 Tgt 173.50 SL 167						

## Intraday key support & resistance Agri

	Supports	Support 1	Support 2	Support 3	Support4		
SYBEANIDR 18 JAN							
2019		3435	3406	3377	3342		
CMP 3450	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: UP		3465	3494	3524	3560		
	Sell near 34903495 Tgt 3450 SL 3520						

	Supports	Support 1	Support 2	Support 3	Support4
SYOREF 18 JAN 2019		733	719	706	690
CMP 739.65	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend:UP		746	760	774	791
	Sell near 743	Tgt 735 SL 748			



	Supports	Support 1	Support 2	Support 3	Support4		
GUARSEED 18 JAN							
2019		4299	4266	4233	4194		
CMP 4315	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Down		ResistancesResistance 1Resistance 2Resistance 3F433143644398		4437			
	Buy around 4200 Tgt 4300 SL 4150						

	Supports	Support 1	Support 2	Support 3	Support4
RMSEED 18 JAN 2019		3925	3894	3863	3826
CMP 3941	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Sideways		3957	3988	4020	4058
	Buy near 3910 Tgt 3955 SL 3865				

	Supports	Support 1	Support 2	Support 3	Support4
CHANA 18 JAN 2019		4294	4261	4228	4189
CMP 4310	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Down		4326	4359	4392	4432
	Sell near 4310-4320 Tgt 4235 SL 4380				

# Call of the day

Sell Copper around 407 Tgt 400 sl 412



## **Major Global Announcements**

TIME	COUNTRY	DATA	Forecast	Previous
2:30pm	EUR	M3 Money Supply y/y	3.80%	3.90%
	EUR	Private Loans y/y	3.30%	3.20%
3:00pm	GBP	Construction PMI	52.9	53.4
Tentative	EUR	Spanish 10-y Bond Auction		1.46 1.9
6:00pm	USD	Challenger Job Cuts y/y		51.50%
6:45pm	USD	ADP Non-Farm Employment Change	179K	179K
7:00pm	USD	Unemployment Claims	220K	216K
8:30pm	USD	ISM Manufacturing PMI	57.7	59.3
	USD	ISM Manufacturing Prices	57.9	60.7

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