

## **Commodities Technical Outlook**

#### Date 4 Jan 2019

#### Intraday key support & resistance Metal & Energy

**Commodity (Expiry)** 

|                 | Supports        | Support 1       | Support 2    | Support 3    | Support4     |
|-----------------|-----------------|-----------------|--------------|--------------|--------------|
| GOLD 5 Feb 2019 |                 | 31744           | 31655        | 31567        | 31460        |
| CMP: 31789      | Resistances     | Resistance 1    | Resistance 2 | Resistance 3 | Resistance 4 |
| Trend: UP       |                 | 31834           | 31923        | 32012        | 32120        |
|                 | Buy gold around | 31700 Tgt 31870 | SL 31600     |              |              |

|                     | Supports          | Support 1                                | Support 2    | Support 3    | Support4     |  |  |  |
|---------------------|-------------------|--|--------------|--------------|--------------|--|--|--|
| SILVER 5 March 2019 |                   | 39402                                    | 39154        | 38858        | 38514        |  |  |  |
| CMP:39501           | Resistances       | Resistance 1                             | Resistance 2 | Resistance 3 | Resistance 4 |  |  |  |
| Trend : UP          |                   | 39600                                    | 39850        | 40150        | 40501        |  |  |  |
|                     | Sell near 39750-3 | Sell near 39750-39800 Tgt 39550 SL 40000 |              |              |              |  |  |  |

|                   | Supports         | Support 1     | Support 2    | Support 3    | Support4     |
|-------------------|------------------|---------------|--------------|--------------|--------------|
| CRUDE 18 Jan 2019 |                  | 3271          | 3249         | 3225         | 3200         |
| CMP: 3285         | Resistances      | Resistance 1  | Resistance 2 | Resistance 3 | Resistance 4 |
| Trend: UP         |                  | 3299          | 3321         | 3345         | 3372         |
|                   | Buy around 3260- | 3265 Tgt 3370 | SL 3232      |              |              |



|                 | Supports        | Support 1    | Support 2    | Support 3    | Support4     |
|-----------------|-----------------|--------------|--------------|--------------|--------------|
| NG 28 Jan 2019  |                 | 204          | 202          | 199          | 194          |
| CMP 206.40      | Resistances     | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
| Trend: Sideways |                 | 209          | 211          | 214          | 219          |
|                 | Buy near 205 Tg | t 213 SL 202 |              |              |              |

|                           | Supports         | Support 1    | Support 2    | Support 3    | Support4     |
|---------------------------|------------------|--------------|--------------|--------------|--------------|
| COPPER <b>28 Feb 2019</b> |                  | 398          | 395          | 392          | 389          |
| CMP 400.30                | Resistances      | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
| Trend: Down               |                  | 402          | 405          | 408          | 411          |
|                           | Sell Near 406 Tg | t 400 SL 410 |              |              |              |

|                  | Supports       | Support 1         | Support 2    | Support 3    | Support4     |
|------------------|----------------|-------------------|--------------|--------------|--------------|
| ALUM 31 JAN 2019 |                | 128.5             | 128.0        | 127.1        | 125.7        |
| CMP 129.10       | Resistances    | Resistance 1      | Resistance 2 | Resistance 3 | Resistance 4 |
|                  |                | 130               | 133          | 137          | 140          |
|                  | Buy Near 127.5 | Гgt 129.50 SL 126 | .5           |              |              |

|                          | Supports        | Support 1       | Support 2    | Support 3    | Support4     |
|--------------------------|-----------------|-----------------|--------------|--------------|--------------|
| LEAD 31 JAN 2019         |                 | 135.7           | 135.1        | 134.2        | 132.8        |
| CMP: 136.25              | Resistances     | Resistance 1    | Resistance 2 | Resistance 3 | Resistance 4 |
| Trend: <mark>Down</mark> |                 | 136.8           | 137.4        | 138.3        | 139.8        |
|                          | Buy Lead around | d 135.5 Tgt 137 | .7 SL 134.60 |              |              |



|                    | Supports        | Support 1                   | Support 2    | Support 3    | Support4     |  |
|--------------------|-----------------|-----------------------------|--------------|--------------|--------------|--|
| NICKEL 31 JAN 2019 |                 | 755.9                       | 747.7        | 738.1        | 727.3        |  |
| CMP 762.80         | Resistances     | Resistance 1                | Resistance 2 | Resistance 3 | Resistance 4 |  |
| Trend: UP          |                 | 769.7                       | 778.1        | 787.9        | 799.1        |  |
|                    | Buy near 755 Tg | Buy near 755 Tgt 768 SL 750 |              |              |              |  |

|                      | Supports       | Support 1                        | Support 2    | Support 3    | Support4     |  |  |  |
|----------------------|----------------|----------------------------------|--------------|--------------|--------------|--|--|--|
| ZINC 31 JAN 2019     |                | 169.4                            | 168.8        | 167.8        | 166.2        |  |  |  |
| CMP 170.10           |                |                                  |              |              |              |  |  |  |
| Trend: Down          | Resistances    | Resistance 1                     | Resistance 2 | Resistance 3 | Resistance 4 |  |  |  |
| 170.8 171.4 172.4 17 |                |                                  |              |              |              |  |  |  |
|                      | Buy near 168.6 | Buy near 168.6 Tgt 173.50 SL 167 |              |              |              |  |  |  |

## Intraday key support & resistance Agri

|                  | Supports                            | Support 1    | Support 2    | Support 3    | Support4     |  |  |
|------------------|-------------------------------------|--------------|--------------|--------------|--------------|--|--|
| SYBEANIDR 18 JAN |                                     |              |              |              |              |  |  |
| 2019             |                                     | 3435         | 3406         | 3377         | 3342         |  |  |
| CMP 3450         | Resistances                         | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |  |  |
| Trend: UP        |                                     | 3465         | 3494         | 3524         | 3560         |  |  |
|                  | Sell near 34903495 Tgt 3450 SL 3520 |              |              |              |              |  |  |

|                    | Supports      | Support 1      | Support 2    | Support 3    | Support4     |
|--------------------|---------------|----------------|--------------|--------------|--------------|
| SYOREF 18 JAN 2019 |               | 733            | 719          | 706          | 690          |
| CMP 739.65         | Resistances   | Resistance 1   | Resistance 2 | Resistance 3 | Resistance 4 |
| Trend:UP           |               | 746            | 760          | 774          | 791          |
|                    | Sell near 743 | Tgt 735 SL 748 |              |              |              |



|                 | Supports                         | Support 1  | Support 2    | Support 3    | Support4     |  |  |
|-----------------|----------------------------------|--|--------------|--------------|--------------|--|--|
| GUARSEED 18 JAN |                                  |  |              |              |              |  |  |
| 2019            |                                  | 4299   | 4266         | 4233         | 4194         |  |  |
| CMP 4315        | Resistances                      | Resistance 1   | Resistance 2 | Resistance 3 | Resistance 4 |  |  |
| Trend: Down     |                                  | ResistancesResistance 1Resistance 2Resistance 3F433143644398 |              | 4437         |              |  |  |
|                 | Buy around 4200 Tgt 4300 SL 4150 |  |              |              |              |  |  |

|                    | Supports                       | Support 1    | Support 2    | Support 3    | Support4     |
|--------------------|--------------------------------|--------------|--------------|--------------|--------------|
| RMSEED 18 JAN 2019 |                                | 3925         | 3894         | 3863         | 3826         |
| CMP 3941           | Resistances                    | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
| Trend: Sideways    |                                | 3957         | 3988         | 4020         | 4058         |
|                    | Buy near 3910 Tgt 3955 SL 3865 |              |              |              |              |

|                   | Supports                             | Support 1    | Support 2    | Support 3    | Support4     |
|-------------------|--------------------------------------|--------------|--------------|--------------|--------------|
| CHANA 18 JAN 2019 |                                      | 4294         | 4261         | 4228         | 4189         |
| CMP 4310          | Resistances                          | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
| Trend: Down       |                                      | 4326         | 4359         | 4392         | 4432         |
|                   | Sell near 4310-4320 Tgt 4235 SL 4380 |              |              |              |              |

# Call of the day

Sell Copper around 407 Tgt 400 sl 412



## **Major Global Announcements**

| TIME      | COUNTRY | DATA                           | Forecast | Previous |
|-----------|---------|--------------------------------|----------|----------|
| 2:30pm    | EUR     | M3 Money Supply y/y            | 3.80%    | 3.90%    |
|           | EUR     | Private Loans y/y              | 3.30%    | 3.20%    |
| 3:00pm    | GBP     | Construction PMI               | 52.9     | 53.4     |
|           |         |                                |          |          |
| Tentative | EUR     | Spanish 10-y Bond Auction      |          | 1.46 1.9 |
| 6:00pm    | USD     | Challenger Job Cuts y/y        |          | 51.50%   |
| 6:45pm    | USD     | ADP Non-Farm Employment Change | 179K     | 179K     |
| 7:00pm    | USD     | Unemployment Claims            | 220K     | 216K     |
| 8:30pm    | USD     | ISM Manufacturing PMI          | 57.7     | 59.3     |
|           | USD     | ISM Manufacturing Prices       | 57.9     | 60.7     |

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